

Coquetdale U3A

Receipts and payments accounts for the year ending March 31st 2020

31/03/2019	<u>Receipts</u>	31/03/2020
2711.84	Bank A/C Brought forward	3209.62
-	Cash Brought forward	-
1575	Members subscriptions	1705
411.67	Donations/Coffees, catering	234.85
-	Room hire	
2281	Theatre trips	747
6979.51	<u>Total</u>	5896.47
	<u>Payments</u>	
130	Speakers/entertainment/food	50
101.15	Quiz meal/Foodstuffs	82.49
314.24	Administration	182.76
22.50	U3A Regional contribution	30
493.50	U3A Capitation fee	560
460.50	Hall rental	292
50	Over the Bridges	50
2198	Theatre trips	785
3769.89	<u>Total</u>	2032.25
3209.62	Bank balance c/f	3864.22

I certify that I have examined the Accounts of the Rothbury (Coquetdale) U3A as of the 31st March 2020 and find them in accordance with the books and vouchers presented to me.

Current assets-NIL

L.A.Lampert
Auditor

April 2020

L.A.Patterson
Treasurer

Coquetdale U3A

Receipts and payments accounts for the year ending March 31st 2020

General notes:

The main income for Coquetdale U3A is provided by the Membership subscription which until 31st March 2018 was £12 a year. A committee decision was made to reduce the subscription to £10 for the year from 1st April 2018 (and further reduce it to £5 for the part year 1st January to 31st March 2019). These prices were maintained for the year April 1st 2019-March 31st 2020. Due to the age profile of members it is inevitable that we lose some each year from ill health or the need to move home to a less rural area. However, due to the eclectic choice of interest groups and the very reasonable Membership subscription we have also been attracting new members. At March 31st 2020 we had 174 members compared with 160 at the same time last year.

A new programme of social activities was introduced in January 2019 with a variety of events being offered throughout the year including the second annual lecture in October 2019 and the second annual Christmas quiz in December.

Due to the success of this new programme it was decided to open a second bank account in June 2019 to handle all of the Events monies. This explains why these accounts only show a small sum for theatre visits compared with the previous year. A separate set of accounts has been prepared for all events since June 2019 and monies paid out of this account for two events was repaid from the Events account.

Receipts:

The main income for Coquetdale U3A comes from Membership subscriptions with a small amount coming from donations by visitors and for refreshments. Two receipts for theatre trips were monies repaid from the new Events account.

Payments:

Overall costs have been reduced this year. Mostly "internal" speakers (U3A Members) have been used for the monthly meetings and catering costs for the January festive event were kept within a strict budget. Costs for the annual Christmas quiz were taken from the events budget.

The cost of hall rental, which is the second largest annual expense, appears to be reduced but the Jubilee Institute has agreed to invoice us in line with our financial year so the accounts show a part year cost to bring it in line. They previously invoiced from mid year to mid year. Administration costs have reduced this year. A great deal of communication is now carried out electronically requiring less stationery, and the majority of membership renewals are done at the AGM or at a monthly meeting.

The total Administration cost also includes (as last year) £65.80 paid to the Third Age Trust for Direct Mail to interest group convenors.

Our donation to Over the Bridges has remained at £50.

Lesley Patterson, Treasurer Coquetdale U3A