

Coquetdale U3A

Receipts and payments accounts for the year ending March 31st 2019

31/03/2018	<u>Receipts</u>	31/03/2019
2246.68	Bank A/C Brought forward	2711.84
-	Cash Brought forward	-
1670.50	Members subscriptions	1575
149.62	Donations/Coffees, catering	411.67
75	Room hire	-
-	Theatre trips	2281
4141.80	<u>Total</u>	6979.51
	<u>Payments</u>	
140	Speakers/entertainment/food	130
113.63	Quiz meal/Foodstuffs	101.15
172.83	Administration	314.24
22.50	U3A Regional contribution	22.50
507.50	U3A Capitation fee	493.50
423.50	Hall rental	460.50
50	Over the Bridges	50
	Theatre trips	2198
1429.96	<u>Total</u>	3769.89
2711.84	Bank balance c/f	3209.62

I certify that I have examined the Accounts of the Rothbury (Coquetdale) U3A as of the 31st March 2019 and find them in accordance with the books and vouchers presented to me.

Current assets-NIL

L.A. Lampert

L.A. Lampert
Auditor

10th April 2019

Hoskey & Patterson

L.A. Patterson
Treasurer

G. Hoskin (Signatory)
Chair
E.A. Fendley (Signatory)
Membership Secretary

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General notes:

The main income for Coquetdale U3A is provided by the Membership subscription which until 31st March 2018 was £12 a year. A committee decision was made to reduce the subscription to £10 for the year from 1st April 2018 (and further reduce it to £5 for the part year 1st January to 31st March 2019). Due to the age profile of members it is inevitable that we lose some each year from ill health or the need to move home to a less rural area. However, due to the eclectic choice of interest groups and the reduction in Membership subscription we have also been attracting new members. At March 31st 2019 we had 160 members compared with 141 at the same time last year.

It was expected that the reduction in Membership subscription would lead to a drop in income of around £300 but, due to the increase in numbers, it is just under £100.

A member survey was carried out in mid year to identify member interest in a range of social activities to be organised by U3A and the results showed a majority interest in theatre trips and educational visits. A new programme of social activities was introduced in January 2019 with a variety of events being offered throughout the calendar year. A successful inaugural annual lecture was introduced in November 2018 and a popular Christmas Quiz was held in December. This replaced the usual January quiz which became a new year celebration instead. It is intended to continue with these annual events.

Due to the necessity to book and pay for theatre visits well in advance, with some requiring just a deposit in this financial year, and the fact that transport costs are included in the trip costs the accounts will not show an exact match between money paid in and money paid out for these activities. Money paid out for Theatre trips also includes the costs of Community bus hire and parking for each event.

Receipts:

Payments from Members for social activities have been paid into the U3A accounts and the money is then paid to the venues. Receipts and payments may not match at the end of the financial year as some events require a deposit up to 6 months in advance with full payment made at a later date and potentially a different financial year. All costs are paid for by Members at face value plus a proportion of transport costs towards the hire of the Community bus.

Payments:

Excluding theatre payments overall costs have been maintained at a similar level to last year. More "internal" speakers (U3A Members) have been used for the monthly meetings and catering costs for the Christmas and January festive event were kept within a strict budget.

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The cost of hall rental, which is the second largest annual expense, has slightly increased to include costs for hiring the hall for the inaugural annual lecture and for a taster start up session for a new interest group.

Administration costs show an apparent increase of almost 82% however in real terms they have reduced. The costs include a heavy duty printer cartridge for almost £100 (a one off purchase) and £56.55 for thank you gifts to Committee members. A great deal of communication is now carried out electronically requiring less stationery, and the majority of membership renewals are done at the AGM or at a monthly meeting.

The total Administration cost also includes (as last year) £52.50 paid to the Third Age Trust for Direct Mail to interest group convenors.

Our donation to Over the Bridges has remained at £50 (increased from £30 in 2017-2018).

Lesley A Patterson

Lesley Patterson
Treasurer, Coquetdale U3A