

Coquetdale U3A

Receipts and payments accounts for the year ending March 31st 2018

31/03/2017	<u>Receipts</u>	31/03/2018
1879.84	Bank A/C Brought forward	2246.68
-	Cash Brought forward	-
1740	Members subscriptions	1670.50
265.21	Donations/Coffees, catering	149.62
-	Room hire	75
3885.05	<u>Total</u>	4141.80
	<u>Payments</u>	
217.00	Speakers/entertainment/food	140
151.29	Quiz meal/Foodstuffs	113.63
172.58	Administration	172.83
22.50	U3A Regional contribution	22.50
504	U3A Capitation fee	507.50
541	Hall rental	423.50
30	Over the Bridges	50.00
1638.37	<u>Total</u>	1429.96
2246.68	Bank balance c/f	2711.84

I certify that I have examined the Accounts of the Rothbury (Coquetdale) U3A as of the 31st March 2018 and find them in accordance with the books and vouchers presented to me.

Current assets-NIL

L.A. Lampert

L.A.Lampert
Auditor

10th April 2018

Losky A. Patterson

L.A.Patterson
Treasurer

Coquetdale U3A

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General notes:

The main income for Coquetdale U3A is provided by the Membership subscription which has, to date, been £12 a year. Due to the age profile of members it is inevitable that we lose some each year from ill health or the need to move home to a less rural area. However, due to the eclectic choice of interest groups we have also been attracting new members which means that membership has remained fairly consistent in the area of 140. At March 31st 2018 we had 141 members compared with 145 at the same time last year.

Funds are in a healthy state at the moment as expenses were less than expected so, as U3A funds are to be used for the benefit of members, the membership subscription for 2018-2019 will be reduced to £10 and be reviewed again in 2019. This will mean an acceptable drop in income probably in the region of £280-£300.

It is important to maintain contingency funds but it is also hoped to use funds to contribute towards the costs of several events for Members in 2018-2019.

Receipts:

The receipt of £75 for Room hire from Adapt NE was in repayment for the hire of the Jubilee hall for a meeting with Healthwatch North in March 2017. This was paid for by Coquetdale U3A on cheque 100210 dated 5th April 2018 and was included in the 2016-2017 financial year. U3A was subsequently reimbursed by Adapt NE in May 2018

Payments:

Costs have been reduced this year as more "internal" speakers (U3A Members) have been used for the monthly meetings and catering costs for the Christmas (January) quiz were kept within a strict budget.

The cost of hall rental, which is the second largest expense, has been significantly reduced as the Committee no longer meets in the Jubilee Hall but in a Committee member's home

Administration costs in real terms are reduced from last year as the total includes £60 for one off gifts to thank retiring long term Committee members for their work. More communication is being done by email and the majority of membership renewals are now carried out at the AGM or a monthly meeting reducing the cost of postage. The total Administration cost also includes (as last year) £27.30 paid to the Third Age Trust for Direct Mail.

It was decided to increase the annual donation to "Over the Bridges" from £30 to £50 as it is a valuable community resource for several parishes which is dependent on advertising income and donations.

L.A. Lampert
10 April 2018.