

Coquetdale u3a accounts 23-24  
Treasurer's notes

The end of the 23-24 financial year finds Coquetdale u3a's finances in a healthy position. There was a small increase in member numbers and hence slightly higher membership income. Two successful and profitable quizzes, were held, run jointly with the Jubilee Hall Trust. These made a profit of £185, which was shared with the Trust. One of the u3as in the north-east region folded and their assets were shared amongst other u3as in the region; our share was a donation of £49.93. The region also decided not to raise a levy this year, which saved just over £20 compared to 22-23.

Although financial affairs ran smoothly from our local point of view, our dealings with our bank were extremely problematic. Our dissatisfaction with the poor service was such that the committee decided to change banks, despite the extra work and potential difficulties that might cause. In fact the change was relatively smooth – no thanks due to our old bank. The committee decided that the change of bank presented an opportunity to close the events account; there seemed to be no compelling reason to run two separate accounts and having one account will in many respects be simpler, for example a number of payments were made this year into the 'wrong' account and had to be transferred back. This included income and expenditure for the St Abbs walk which would in retrospect have been more appropriately recorded in the Events account.