

Membership has remained stable with approximately 1,100 members with subscriptions up at £11.9k, due to the ending of the Associate membership class.

This year, for the first time, the accounts for the Social Committee now form part of the annual submission to the Charity Commission, which has meant some minor changes to the reporting format. These accounts are still shown separately (Page 4) as the social activities are self-funding and do not form part of members' annual subscriptions. The total surplus across both sets of accounts is £707.79, on total receipts of £39,078, with £10.36 attributable to the social funds.

Gift Aid continues to provide useful additional income, with £1,205 claimed from HMRC in 2019. We would encourage all members who pay income tax to register for a Gift Aid donation if they have not done so. A form is available on the Membership page of Chester U3A website which can be downloaded and returned to the Membership Secretary.

Our main expenditure is the membership fee to the Third Age Trust, the U3A national representative body. This is charged at £3.50 per member (£3,850). We also pay £2.90 per address (an increase of 40p) for the five annual copies of the Third Age Matters magazine (£2,467).

There has been an increase in the fee paid to the Third Age Trust for the Beacon management administration system. The fee per member has risen from 50p to £1 but it is considered that this annual cost of £1,100 is worthwhile as it ensures that the personal data relating to members is kept secure. It has also allowed members to access and amend their personal data and also renew their annual subscription on-line. This has considerably aided the membership team at the annual renewal time.

The increase in the various costs led the Trustees to approve a modest increase in the membership fee to £12 for 2019-20. This is the first increase for several years and will help to offset the cost increases experienced.

The accounts are prepared on a Receipts and Payments basis in line with the recommendation of the Third Age Trust and Charity Commission. All equipment purchased is therefore written off against receipts in the year of purchase. The Statement of Assets and Liabilities attached shows assets that are assessed to have a notional value, together with the reserves held in cash. These cash reserves of £12,009, which represents 30% of the annual income, are considered by the Trustees to be at the level commensurate with this type of charity.

Advance membership subscriptions of £10,068 have been received for the next financial year which are not included in these figures and will be brought into the accounts next year.

Gary Nye
Hon Treasurer

The accounts have been examined by Richard Morris, Fellow of the Institute of Chartered Accountants in England and Wales.

Chester U3A Treasurer's Report 2018-19

Details of Receipts and Payments for the year ending 31 August 2019 and 31 August 2018.

Receipts	2018-19	2017-18	Payments	2018-19	2017-18
	Total	Total		Total	Total
Subscriptions	£11,923.00	£11,420.00	U3A Membership	£3,850.00	£3,944.50
Gift Aid	£1,205.81	£1,156.51	Third Age Matters	£2,467.60	£2,253.42
Riviera Travel donation	£205.80	£193.80	Equipment	£1,280.83	£1,064.48
Diaries	£200.00	£175.00	Hall Hire	£1,260.00	£1,207.50
New Members meeting		£360.00	Beacon fee	£1,100.00	£655.50
25th Anniversary		£1,790.00	Co-ordinators' meeting	£620.00	£617.00
Grand Total	£13,534.61	£15,095.31	Speaker	£547.50	£857.00
			Printing	£533.27	£783.00
			Postage	£525.00	£654.00
			Refreshments	£308.55	£271.58
			Diaries	£206.25	£200.00
			Licences	£175.20	£139.20
			Committee Expenses	£125.00	£412.25
			New Members meeting	£95.21	£847.77
			Stationery	£74.73	£65.81
			Christmas lunch	£20.00	£57.70
			Mobile phone	£20.00	£40.00
			Web hosting	£12.00	£152.14
			Quiz prizes		£19.90
			25th Anniversary		£3,555.37
			Grand Total	£13,221.14	£17,798.12
Total	£13,534.61	£15,095.31			

Groups		Receipts		Payments	
		£10,704.86	£9,837.97	£10,320.90	£10,255.99
General Surplus (excess of Receipts over Payments)				£697.43	(£3,120.83)
Social Account (see Page 4)		Receipts		Payments	
		£14,838.50	£14,867.00	£14,828.14	£14,945.20
Surplus				£10.36	(£78.20)
Annual Total		£39,077.97	£39,800.28	£38,370.18	£42,999.31
Total Surplus/(Deficit)				£707.79	(£3,199.03)

Statement of Assets and Liabilities as at 31 August 2019

Equipment and Stock (see Page 3)		£2,413
Cash at Bank		
Current account	£8,552	
Rent account	£419	
Cash in hand with groups	£1,018	
Social account	£2,020	
Subscription account (2019-20 membership pre-payments)	£10,068	
Total		£22,077
Social account advance payments		£2,338
Total assets as at 31 August 2019		£26,828
Liabilities		
Pre-paid subscriptions 2019-20		(£10,068)
Social account advance receipts		(£2,342)
Total Liabilities		(£12,410)
Net Assets as at 31 August 2019		£14,418

Chester U3A Treasurer's Report 2018-19

Equipment and Stock as at 31 August 2019

All equipment purchased is fully written off against receipts in the year of purchase. The equipment in the table below has been purchased in recent years and is shown with a notional estimate of the remaining value, based on a linear depreciation over the years of life. Other equipment with zero value is still in use by various groups. A full list is held by the Treasurer.

Equipment	Purchase Price	Year	Years of life	Notional value
Laptop	£397.97	2019	4	£398
Laptop	£349.00	2019	4	£349
Projector	£339.99	2019	4	£340
Bridge equipment	£65.25	2019	4	£65
Coffee flasks (3)	£57.56	2019	4	£58
External DVD writer	£24.99	2019	4	£25
Laptop	£298.97	2018	4	£224
Laptop	£298.97	2018	4	£224
Laptop	£174.94	2018	4	£131
Ukulele instruments	£110.00	2018	4	£83
Headset microphone	£78.60	2018	5	£63
DVD Player	£89.99	2017	4	£45
Paper shredder	£39.99	2017	4	£20
Laptop	£364.80	2016	4	£91
Projector	£274.79	2016	4	£69
U3A Tablecloth	£86.40	2016	4	£22
Total				£2,207
Stock				
Diaries (2020)				£206
Equipment and Stock				£2,413

Group Financial reports

The following Groups reported income of at least £50 during the current financial year.

GROUP FUNDS (including Rent)	Opening balance	Receipts	Payments	Closing Balance
Bridge Group	£18.98	£1,458.00	£1,412.03	£64.95
Computer Users	£0.00	£327.00	£297.00	£30.00
Craft Group	£14.32	£555.00	£523.80	£45.52
Digital Photography	£111.15	£316.00	£276.20	£150.95
Family History	£43.59	£502.61	£529.60	£16.60
Flower Arranging	£0.00	£240.00	£240.00	£0.00
Geology	£110.64	£261.00	£297.00	£74.64
German Improvers	(£1.00)	£260.00	£260.00	(£1.00)
History	£18.00	£396.00	£395.00	£19.00
Line Dancing	£15.75	£160.40	£156.00	£20.15
Literary Appreciation	£60.06	£321.80	£290.59	£91.27
Maths for Fun	£14.22	£397.50	£397.02	£14.70
Painting 1	£80.54	£696.00	£696.00	£80.54
Painting 2	£12.35	£1,148.00	£1,143.50	£16.85
Photography	£97.51	£180.00	£170.00	£107.51
Reading 1	£0.00	£80.00	£80.00	£0.00
Racketball	(£0.25)	£616.00	£540.00	£75.75
Science	£2.82	£413.05	£373.92	£41.95
Singing for Pleasure	£78.50	£336.50	£336.00	£79.00
Table Tennis Group 1	£155.92	£1,140.00	£1,155.14	£140.78
Table Tennis Group 2	£159.93	£900.00	£752.10	£307.83
Float	£60.00			£60.00
Total	£1,053.03	£10,704.86	£10,320.90	£1,436.99

Chester U3A Treasurer's Report 2018-19

Social Committee Accounts – 1 September 2018 – 31 August 2019

These accounts represent Receipts and Payments for trips which took place during the accounting year. Some receipts were received and reported during the previous year.

	Receipts	Payments	Surplus/ (Deficit)
Black Cat Museum	£1,033.50	£983.00	£50.50
Bodyguard	£700.00	£705.00	(£5.00)
Bury	£486.00	£390.00	£96.00
Canals	£134.50	£135.00	(£0.50)
Christmas Lunch 2018	£1,460.00	£1,460.00	
Heights of Abraham	£651.00	£730.00	(£79.00)
Kinky Boots	£989.00	£1,032.00	(£43.00)
Lancaster	£1,224.00	£1,240.00	(£16.00)
Liverpool Town Hall	£286.00	£287.00	(£1.00)
Llangefni	£722.00	£645.00	£77.00
Music Train	£145.00	£145.10	(£0.10)
Philharmonic 2018	£1,488.50	£1,538.35	(£49.85)
Rivington Hall	£1,338.50	£1,318.50	£20.00
Silk Museum	£924.00	£849.20	£74.80
Swan Lake	£986.00	£992.00	(£6.00)
Trentham Gardens	£878.50	£904.00	(£25.50)
Wakefield 1	£615.00	£575.00	£40.00
Wakefield 2	£525.00	£512.00	£13.00
Waters of Liverpool	£252.00	£252.00	
Gratuities (cash)		£100.00	(£100.00)
Ink Cartridge		£34.99	(£34.99)
Total	£14,838.50	£14,828.14	£10.36