

CURRENT ACCOUNT

	2020 -2021	2019 -2020	2018 -2019	2017 - 2018
INCOME				
Subscriptions	£2,396.00	£2,981.00	£2,576.00	£3,104.00
Gift Aid	£1,169.72	£0.00	£0.00	£0.00
Monthly Meetings	£0.00	£1,218.00	£1,239.00	£1,278.51
Groups	£200.00	£4,187.50	£3,601.00	£2,770.00
Catering (Monthly meetings)	£0.00	£186.25	£0.00	£110.15
Study Day	£0.00	0.00	0.00	£0.00
Christmas tea	£0.00	£300.00	£387.00	£354.00
Visits	£0.00	£975.50	£802.00	£0.00
Miscellaneous	£0.00	£0.00	£100.00	£0.00
TOTAL INCOME	£3,765.72	£9,848.25	£8,705.00	£7,616.66
EXPENDITURE				
Monthly meetings rent	£0.00	£420.00	£350.00	£315.00
Monthly meeting speakers (one via Zoom)	£50.00	£445.00	£445.00	£310.00
Group rents	£515.00	£3,321.00	£2,928.00	£2,653.00
National U3A membership	£875.00	£913.50	£871.50	£717.50
Third Age Matters postage	£1,139.96	£20.70	£520.26	£413.10
Beacon	£251.00	£261.00	£123.50	£99.50
Newsletters	£24.00	£204.00	£216.00	£206.00
Administration	£161.18	£571.67	£140.16	£210.21
Christmas tea	£0.00	£634.51	£826.50	£760.34
Catering	£0.00	£596.14	£0.00	£475.00
Conferences and Workshops	£0.00	£334.45	£82.80	£451.10
Equipment	£0.00	£184.55	£20.00	£39.45
Visits	£0.00	£975.50	£802.00	£0.00
Study Day	£0.00	£0.00	£0.00	£0.00
Miscellaneous (Zoom Pro licence)	£115.10	£100.00	£0.00	£172.46
TOTAL EXPENDITURE	£3,131.24	£8,982.02	£7,325.72	£6,822.66
SURPLUS/DEFICIT FOR YEAR	£634.48	£866.23	£1,379.28	£794.00
BALANCE AT 1 APRIL 2020	£6,240.52			
Surplus for Financial year	£634.48			
BALANCE AT 31 MARCH 2021	£6,875.00	£6,240.52	£5,374.29	£3,995.01
Balance as a percentage of income	183%	62%	62%	48%

2020-2021 Notes

- Our first ever claim for Gift Aid was for the last 4 years from 2017 to 2021.
- Group income of £168 for last year was paid in during the current financial year. £32 for 3 meetings this year.
- Room rents include a total of of £480 paid to St James and the URC as 'goodwill' payments for April to July when no meetings were held, and we had no income to cover the payments. £35 for 3 meetings this year.
- Includes a delayed invoice of £479.66 for 2019-20 and a £660.30 invoice in advance for 2020-21. There is a refund due on next year's invoice (because of smaller membership this year) of £117.80.
- Adjusting for the amounts given in notes 2. and 4. would give an effective surplus for this year of £634.48 - £168 +£479.66 + £117.80
Without the 1-off Gift Aid payment the effective loss would have been **£1,063.94**
-£105.78
- The huge increase in the percentage is due to our income falling to just 38% of its 2019 -2020 value