

CESTRIA u3a at Chester le Street

Notes Cash and Bank Balances

Cash
Current account
Deposit account

Total Cash and Bank Balances

Xmas Lunch: History Group - Jan 2024

1. Total cash & bank balances held for future social/educational activities

2. Cash & Bank Balances belonging to u3a

| As at 31-Dec-23 |
|--------------------|
| £ |
| 0 |
| 113 |
| 4,600 |
| 4,713 |
| (135) |
| (135) |
| 4,578 |

| As at 31-Dec-22 | Cash movement In/(Out) |
|--------------------|---------------------------|
| £ | £ |
| 0 | |
| 42 | |
| 5,300 | |
| 5,342 | (629) |
| | |
| (801) | 666 |
| 4,541 | 37 |

Income and Expenditure

Notes

Subscriptions for 2022
Subscriptions for 2023
Subscriptions for 2024

3. Total Subscriptions

Deposit Interest
Sale of Books

4. Monthly Meetings Fees From Members

Room Hire

Speakers Fees

Tea & Coffee

5. Get Together meetings

6. Groups

7. u3a National Fees

8. u3a Regional Fees

9. Newsletter/copying

10. Stationary /Postage

11. Meetings - Committee/Region etc.

12. Licences

13. Bank charges

Miscellaneous

1. Social/educational activities

(Reduction)/Increase in Cash & Bank Balances

| Year to 31-Dec-23 | Income | Expenditure |
|----------------------|---------------|---------------|
| | 0 | |
| | 802 | |
| | 2,278 | |
| | 3,080 | |
| | 61 | |
| | 54 | |
| | 1,024 | |
| | | 1,093 |
| | | 501 |
| | | 80 |
| | | 184 |
| | 996 | 1,223 |
| | | 1,615 |
| | 49 | 0 |
| | | 40 |
| | 34 | 375 |
| | | 159 |
| | | 64 |
| | 23 | 109 |
| | | 0 |
| | 5,025 | 5,532 |
| | 10,346 | 10,975 |
| | | (629) |

| Year to 31-Dec-22 | Income | Expenditure | Dec 23 / Dec 22 Cash movement In/(Out) |
|----------------------|--------------|--------------|--|
| | 942 | | |
| | 2,294 | | |
| | 0 | | |
| | 3,236 | | (156) |
| | 6 | | 55 |
| | 66 | | (12) |
| | 1,344 | | (320) |
| | | 1,083 | (10) |
| | | 490 | (11) |
| | | 112 | 32 |
| | | 0 | (184) |
| | 730 | 932 | (25) |
| | | 1,684 | 69 |
| | | 38 | 87 |
| | | 162 | 122 |
| | 27 | 183 | (185) |
| | | 64 | (95) |
| | | 132 | 68 |
| | 10 | 104 | 8 |
| | | 0 | 0 |
| | 4,379 | 3,578 | (1,308) |
| | 9,798 | 8,562 | (1,865) |
| | | 1,236 | |

Notes

- At 31 December 2023, the u3a bank account included, on behalf of certain members, deposit receipts totalling £135, in respect of events which are to be undertaken during 2024.
- The cash and bank balances, belonging to the u3a, increased £37, from £4,541 to £4,578 during 2023.
- Subscriptions for the current year are paid by members either during that year or during the October, November and December of the previous year. At 31 December 2023, 153 members had renewed their memberships for the following year. At 31 December 2022, 154 members had renewed.
- The £2 fee applied to members attending the monthly meeting was reduced to £1 from the June 2023 meeting up to and including the November 2023 meeting.
- A new initiative was launched during 2023. 'Get Together Meetings' were held twice during 2023. An informal opportunity for all members to meet socially.
- The number of group meetings, where the u3a guarantees the room hire expenses, increased during 2023. This resulted in an increase in income and expenses.
- Each individual u3a has an obligation to pay a capitation fee to the Third Age Trust. Cestria u3a paid £4.00 for each member for 2023, £3.50 for 2022. A fee of £1.00 per member, was paid during 2023 and 2022 by Cestria u3a, to the Third Age Trust for provision of the 'Beacon' information and email system. The cost of the magazine 'Third Age Matters' to Cestria u3a is £3.60 per participating member, £3.35 during 2022.
- No regional fees were paid during 2023. £49 income was received from Northumbria Regional u3a, being Cestria's u3a share of funds from a discontinued u3a.
- The number of printed quarterly newsletters has significantly reduced during 2023 and the use of a new supplier resulted in reduced expenses..
- Additional display boards costing £225 were purchased during 2023.
- During 2023 a room was hired for 4 committee, 1 planning and 2 group leaders meetings. During 2022 a room was hired for only 4 committee meetings.
- Expenses for a Zoom licence for the u3a were incurred from 6 January 2022 to 6 June 2022.
- From January 2022, HSBC has charged charities for the provision of current bank accounts. Cestria u3a pays a £5.00 flat monthly fee and a £0.40 transaction charge for every cheque banked. This transaction charge is recovered from members, except when paying membership fees.
- Assets: The u3a owns 2 lap top computers and other sundry equipment. The combined cost new was £1,144. They are fully depreciated

I have reviewed the accounts for the year ended 31st December 2023 and confirm that they are consistent with the supporting records provided.

Tony Morrell

Prepared by: Tony Morrell
9th January 2024

Lyn Bossons

Lyn Bossons
9th January 2024

| <u>Cestria u3a - Changes in Bank Balances during 2023</u> | | | |
|---|--------------------------|----------------------------|----------------------------|
| | | | |
| <u>Bank Balances</u> | | | £ |
| Current account | | | 113 |
| Deposit account | | | 4,600 |
| <u>Total Bank Balance at 31 December 2023</u> | | | 4,713 |
| | | | |
| <u>Total Bank Balance held for future social/educational activities</u> | | | (135) |
| | | | |
| <u>Bank Balance belonging to u3a at 31 December 2023</u> | | | £4,578 |
| | | | |
| <u>Increase in Bank Balance / Surplus during 2023</u> | | | £37 |
| | | | |
| <u>Cestria u3a - Actual Spending compared to Budgeted spending for 2023</u> | | | |
| | Actual Net Spending 2023 | Budgeted Net Spending 2023 | Better/(Worse) than Budget |
| | £ | £ | £ |
| Subscriptions | 3,080 | 2,696 | 384 |
| Deposit interest | 62 | 30 | 32 |
| Sale of books | 54 | 58 | (4) |
| Monthly meetings | (650) | (623) | (27) |
| u3a National and regional expenses | (1,566) | (1,605) | 39 |
| Groups | (227) | (330) | 103 |
| Cestria u3a running expenses | (875) | (566) | (309) |
| Surplus social activities | 159 | 0 | 159 |
| <u>Surplus/(Deficit)</u> | <u>£37</u> | <u>(£340)</u> | <u>£377</u> |