

## **Treasurer's Report and Presentation of Accounts - (Ken Johnson)**

This is my second year as your Treasurer and I'm very grateful to Keith Lawrance for reviewing the accounts and for his guidance signing them off as an accurate record.

The accounts are in a similar format to previous years with the addition of receipts and payments on behalf of various new groups.

As a Registered Charity, we are able to claim Gift Aid from HMRC on the full amount of the Annual Subscriptions for all tax-paying members who have given us permission.

Beacon Licence - We pay a licence fee per member for using the Beacon Membership Database, which was developed by U3A, and have paid for usage up to March 2023.

Capitation – We also pay to U3A Central a set amount for each member – unless they pay it through another U3A they belong to.

TAM – The U3A Magazine is delivered to all members who have asked for a copy and is paid for by us – although any member who does not wish to receive a copy should contact Alan Kingsmill.

General Meetings & Talks - We have made good use of the URC Hall for meetings and events again including a very successful U3A Day.

Social Events - As the restrictions were lifted we were able to organise many events including the Summer Lunch, Skittles, Quiz Night and a trip to Faversham and shortly a Christmas outing to Rochester. There is also a holiday organised to France for next year.

Our U3A accounts are still in a healthy position with adequate funds even in these difficult times – for this reason the membership subscriptions remain unchanged – however we will have to monitor this situation as the financial climate changes.