

**THE TREASURER'S REPORT  
TO THE MEMBERS OF  
BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE (the charity)  
for the year ended 31 December 2014  
Registered charity number 1132055**

I have prepared the accounts set out on pages 1 to 4  
for the year ended 31 December 2014  
from the books and records of the charity.  
The accounts have been independently examined as  
shown on page 1



A G HIDDEN  
Treasurer

29th January 2015

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE  
BALANCE SHEET AS AT 31 DECEMBER 2014

		£ Dec '14	£ Dec '13
<u>CAPITAL EMPLOYED</u>			
Retained income	[ page 2]	10,315.88	8,198.73
		----- 10,315.88 =====	----- 8,198.73 =====
 <u>EMPLOYMENT OF CAPITAL</u>			
<u>Current assets</u>			
Debtors	Note 1	10,823.88	21,098.46
Cash resources	Note 2	11,013.00	9,700.77
		----- 21,836.88 -----	----- 30,799.23 -----
 <u>Current liabilities</u>			
Creditors	Note 3	11,521.00	22,600.50
Net current assets		----- 10,315.88 =====	----- 8,198.73 =====

**THE INDEPENDENT EXAMINER'S REPORT  
TO THE MEMBERS OF  
BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE**

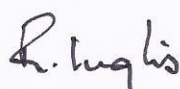
My examination of the accounts of the charity, for the year ended 31st December 2014 was carried out in accordance with the general directions given by the Charity Commissioners, and includes a comparison of the accounts, with the books and records kept by the charity.

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the accounts presented, do not comply with:

- i the books and records kept by the charity, or
- ii the accounting requirements of the 2011 Act

No matter has come to my attention, which, in my opinion should be drawn to enable a proper understanding of the accounts to be reached.

The accounts do not include figures for the groups related to the charity.



R INGLIS  
Independent Examiner

29th January 2015

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE  
 INCOME STATEMENT  
YEAR ENDED 31 DECEMBER 2014

	£ Dec '14	£ Dec '13
<u>REVENUE</u>		
Gift aid	1,203.00	1,017.60
Interest	3.90	3.89
Outings	[ Schedule 1] 72.86	95.81
Subscriptions	12,176.50	12,354.00
Sundry	93.00	45.00
	----- 13,549.26	----- 13,516.30
<u>EXPENSES</u>		
Capitation	4,415.25	4,419.62
Catering	542.96	520.00
Equipment	29.99	79.10
Hire of halls	1,698.90	1,749.00
Magazine (Third Age Matters)	1,552.19	1,886.78
Miscellaneous	Note 4 309.50	174.60
Printing and photocopying	1,519.14	1,458.72
Speakers	787.50	900.00
Stationery	113.22	286.20
Telephone and postage	463.46	501.86
	----- 11,432.11	----- 11,975.88
INCOME	2,117.15	1,540.42
RETAINED INCOME b/fwd	8,198.73	6,658.31
RETAINED INCOME c/fwd	[ page 1] 10,315.88	8,198.73
	=====	=====

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE  
 NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2014

ACCOUNTING POLICIES

The principle accounting policies of the charity, which are set out below, are consistent in all material respects with those applied in the previous year.

ACCOUNTING CONVENTION

The accounts are based on the accrual concept, under the historical cost convention. Assets and equipment are expensed in the year of acquisition.

GIFT AID

Gift aid is recognised as revenue in the year it is received from HMRC.

The amount to be received in 2015, in respect of gift aid accrued in 2014, is £1, 328.57

LEGAL FRAME WORK

The Bishop's Stortford University of the Third Age was entered on the register of charities on 9th October 2009 under charity number 1132055, and accepted as a charity for tax (gift aid) purposes under reference XT22494, on 4th February 2010

INDEPENDENT EXAMINATION

Charity law requires independent examination of charity accounts, based, largely, on the charities gross income, as follows:

1 below £25 000

1.1 independent examination is not required, but

1.2 trustees may choose independent examination if they wish

2 between £25 000 and £500 000 an independent examination is the minimum requirement

3 above £500 000, not eligible for independent examination, an audit is required by statute.

Bishop's Stortford University of the Third Age falls under 1.2 above, ie gross income below £25 000.

KEY INDICATORS

	Dec '14	Dec '13
Subscription fee, per member / year	£ 10.00	£ 10.00
Subscription fee, per member / half year	£ 6.00	£ 6.00
Capitation cost, per member / year	£ 3.50	£ 3.50
Third Age Matters: 5 copies / per household per year - published in January, April, June, September and November	£ 2.15	£ 2.10
Number of subscribed members: full year	1,180	1,207
Number of subscribed members: half year	45	58
Number of outings	18	20

BISHOP'S STORTFORD UNIVERSITY OF THE THIRD AGE  
 NOTES TO THE FINANCIAL STATEMENTS (continued)  
YEAR ENDED 31 DECEMBER 2014

NOTES	£	£
1 Debtors	Dec '14	Dec '13
Pre-payment : capitation to March 2015	1,106.88	1,094.63
Pre-payment : church and hall hire	-	386.10
Pre-payment : incomplete outings [Schedule 2]	9,267.00	19,120.00
Pre-payment : stamps Jan '15 newsletter	450.00	462.33
Pre-payment : U3A rubber stamp	-	35.40
	-----	-----
	10,823.88	21,098.46
	=====	=====
	£	£
2 Cash resources	Dec '14	Dec '13
HSBC Bishop's Stortford, savings account	6,945.82	6,941.92
HSBC Bishop's Stortford, #2 subscriptions	30.00	-
HSBC Bishop's Stortford, current account,	4,012.42	2,704.30
Petty cash	24.76	54.55
	-----	-----
	11,013.00	9,700.77
	=====	=====
	£	£
3 Creditors	Dec '14	Dec '13
London Rovers	49.00	-
Pre-receipt : advertising Jan'15 newsletter	40.00	20.00
Pre-receipt : outings [Schedule 2]	8,317.00	19,389.00
Pre-receipt : subscriptions to March 2015	3,085.00	3,191.50
Pre-receipt : subscriptions to March 2016	30.00	-
	-----	-----
	11,521.00	22,600.50
	=====	=====
	£	£
4 Miscellaneous	Dec '14	Dec '13
Bank charges	4.00	-
Diaries 2016 : unsold/(sold)	36.00	(2.00)
Gifts and donations	150.00	40.00
Membership Herts Network U3A	40.00	40.00
Sundry batteries and boxes	-	14.89
Teas, milk and travel : committee meetings	19.50	6.06
The Third Age Trust copyright licence	60.00	60.00
Train fare London walks	-	15.65
	-----	-----
	309.50	174.60
	=====	=====

## SCHEDULE 1

## Completed outings

	Date	Payments £	Receipts £	Net £
1	02-Mar-14 London Museums (group outing)			
	10/02/2014 Lodge Coaches	500.00	-	
	11/02/2014 Sale of tickets	-	580.00	
	18/02/2014 Petties, tips, refunds	80.00	-	
		<u>580.00</u>	<u>580.00</u>	-
2	09-Mar-14 Paris (3 nights)			
	31/05/2013 Deposits and insurance	-	16,520.00	
	29/05/2013 Lodge Coaches	16,360.00	-	
	31/12/2013 Petties, tips, refunds	160.00	-	
		<u>16,520.00</u>	<u>16,520.00</u>	-
3	10-Apr-14 Coventry/Stratford upon Avon			
	22/01/2014 Sale of tickets	-	1,272.00	
	01/04/2014 Lodge Coaches	560.00	-	
	01/04/2014 Coventry Cathedral	442.00	-	
	01/04/2014 Petties, tips, refunds	255.50	-	
		<u>1,257.50</u>	<u>1,272.00</u>	14.50
4	08-May-14 Relative Values			
	13/03/2014 Sale of tickets	-	1,522.50	
	13/03/2014 ATG London Ltd	1,032.50	-	
	16/04/2014 Don's Coaches	440.00	-	
	23/04/2014 Petties, tips, refunds	47.50	-	
		<u>1,520.00</u>	<u>1,522.50</u>	2.50
5	22-May-14 Richmond/Syon Park			
	17/02/2014 Sale of tickets	-	1,219.00	
	06/05/2014 Lodge Coaches	520.00	-	
	06/05/2014 Earl Percy	450.50	-	
	06/05/2014 Petties, tips, refunds	235.50	-	
		<u>1,206.00</u>	<u>1,219.00</u>	13.00
6	04-Jun-14 Pyjama Game			
	31/01/2014 ATG London Ltd	1,475.00	-	
	05/02/2014 Sale of tickets	-	2,100.00	
	05/02/2014 Anita's Coaches	470.00	-	
	06/05/2014 Petties, tips, refunds	155.00	-	
		<u>2,100.00</u>	<u>2,100.00</u>	-

7	11-Jun-14 Southwold	C Miller			
	19/03/2014 Sale of tickets		-	884.00	
	03/06/2014 Lodge Coaches		530.00	-	
	03/06/2014 Walking Guide		75.00	-	
	03/06/2014 Petties, tips, refunds		279.00	-	
			<b>884.00</b>	<b>884.00</b>	-
8	20-Jun-14 Are You Being Served (group outing)	D Branchflower			
	13/05/2014 Sale of tickets		-	1,175.00	
	03/06/2014 Lodge Coaches		510.00	-	
	03/06/2014 City and Village Tours		527.00	-	
	03/06/2014 Petties, tips, refunds		138.00	-	
			<b>1,175.00</b>	<b>1,175.00</b>	-
9	26-Jun-14 Hughenden (group outing)	D Badcock			
	09/05/2014 Sale of tickets		-	622.50	
	12/05/2014 Lodge Coaches		500.00	-	
	03/06/2014 Petties, tips, refunds		122.50	-	
			<b>622.50</b>	<b>622.50</b>	-
10	22-Jul-14 Chichester	C Miller			
	21/05/2014 Sale of tickets		-	1,175.00	
	01/07/2014 Lodge Coaches		625.00	-	
	01/07/2014 Sussex Archilological Society		427.50	-	
	01/07/2014 Petties, tips, refunds		116.00	-	
			<b>1,168.50</b>	<b>1,175.00</b>	6.50
11	22-Jul-14 Southsea (4 Nights)	D Francis			
	03/12/2013 Deposits and insurance			2,869.00	
	09/12/2013 Norman Allen Group Travel		2,600.00	-	
	15/05/2014 Sale of tickets		-	13,015.05	
	15/05/2014 Norman Allen Group Travel		13,284.05	-	
	10/06/2014 Sale of tickets Bugle Boy		-	703.00	
	05/08/2014 Refund from dock yard		-	135.68	
	04/08/2014 Entertainment in lieu of Bugle Boy		200.00	-	
	06/08/2014 Refunds: Bugle Boy and dock yard		638.42	-	
			<b>16,722.47</b>	<b>16,722.73</b>	0.26
12	28-Aug-14 Herne Bay	C Miller			
	14/05/2014 Sale of tickets		-	768.50	
	04/08/2014 Lodge Coaches		530.00	-	
	04/08/2014 Petties, tips, refunds		235.50	-	
			<b>765.50</b>	<b>768.50</b>	3.00

13	16-Sep-14 Salisbury	C Miller			
	20/06/2014 Sale of tickets		-	901.00	
	01/09/2014 Lodge Coaches		625.00	-	
	01/09/2014 Petties, tips, refunds		267.00	-	
			<u>892.00</u>	<u>901.00</u>	9.00
14	17-Sep-14 Lord of the Dance	R Anderson			
	22/07/2014 Ticket Machine Group		665.00	-	
	12/08/2014 Sale of tickets		-	997.50	
	01/09/2014 Smiths of Buntingford		295.00	-	
	01/09/2014 Petties, tips, refunds		35.00	-	
			<u>995.00</u>	<u>997.50</u>	2.50
15	01-Oct-14 Barnum	D Francis			
	24/02/2014 Sale of tickets		-	2,066.00	
	03/03/2014 Southend Theatres		1,322.40	-	
	18/09/2014 Dons Coaches		525.00	-	
	18/09/2014 Petties, tips, refunds		199.00	-	
			<u>2,046.40</u>	<u>2,066.00</u>	19.60
16	17-Oct-14 Renaissance London (group outing)	D Branchflower			
	08/09/2014 Sale of tickets		-	1,175.00	
	01/10/2014 City and Village Tours		527.00	-	
	01/10/2014 Lodge Coaches		510.00	-	
	18/09/2014 Petties, tips, refunds		138.00	-	
			<u>1,175.00</u>	<u>1,175.00</u>	-
17	23-Nov-14 Classic Spectacular	M Wilson			
	01/04/2014 Royal Albert Hall		1,978.00	-	
	01/06/2014 Sale of tickets		-	2,585.00	
	10/11/2014 Don's Coaches		525.00	-	
	23/04/2014 Petties, tips, refunds		82.00	-	
			<u>2,585.00</u>	<u>2,585.00</u>	-
18	10-Dec-14 Thursford	C Lucas			
	14/07/2014 Lodge Coaches		2,544.00	-	
	15/07/2014 Sale of tickets		-	2,592.00	
	20/10/2014 Petties, tips, refunds		46.00	-	
			<u>2,590.00</u>	<u>2,592.00</u>	2.00
	<b>Net surplus - completed outings</b>				<u>72.86</u>
	<b>Grand totals</b>		<u>54,804.87</u>	<u>54,877.73</u>	<u>72.86</u>



## SCHEDULE 2

## Outings to be completed in 2015

		Payments £	Receipts £
1	17-Feb-15 Brick Lane Music Hall		
	08/12/2014 Brick Lane Music Hall	1,715.00	-
		<u>1,715.00</u>	-
2	05-Mar-15 Madame Butterfly		
	04/08/2014 Royal Albert Hall	1,670.00	-
	29/10/2014 Sale of tickets	-	2,365.00
		<u>1,670.00</u>	<u>2,365.00</u>
3	27-Apr-15 Romantic Rhine (4 nights)		
	16/06/2014 Deposits and insurance	-	3,632.00
	11/08/2014 Lodge Coaches	3,512.00	-
		<u>3,512.00</u>	<u>3,632.00</u>
4	09-Jul-15 Broads Tours		
	02/12/2014 Deposit	30.00	-
		<u>30.00</u>	-
5	20-Jul-15 Derbyshire (4 nights)		
	27/11/2014 Deposits and insurance	-	2,320.00
	02/12/2014 Norman Allen Group Travel	2,320.00	-
		<u>2,320.00</u>	<u>2,320.00</u>
6	11-Aug-15 Rockingham Castle		
	02/12/2014 Deposit	20.00	-
		<u>20.00</u>	-
	<b>Pre payments-incomplete outings</b>	[ page 4] <u>9,267.00</u>	
	<b>Pre receipts-incomplete outings</b>	[ page 4]	<u>8,317.00</u>
	<b>Net pre payments -incomplete outings</b>	<u><u>950.00</u></u>	