

Battle and District U3A

Financial Report for the year ending 31st March 2023

Unfortunately once again we have lost the services of our nominated Accounts Examiner who has moved away to the North of England. So, with the agreement of the Committee, I asked Neil Flowerdew, the Treasurer of another club in Bexhill, to act for this year, but he is not willing to act for subsequent years. Finding a (hopefully) permanent replacement in 2024 will be complicated by the changes that have occurred in the requirements to audit or examine charity accounts with the replacement of the Charities Act 1993, which our Constitution is based on, with the Charities Act 2011.

Back to the Accounts, at last we have returned to a year with monthly meetings and speakers and all the associated activities and events. Once again, despite planning a small deficit, we have made a surplus of £310, almost identical to that achieved in 2021-22 of £330.

Income, increased by £839.

Subscriptions: With the Pandemic apparently ending it was assumed that membership numbers would remain static, in fact numbers rose by over 10% to 263 at 31st March 2023, which, coupled with the £1 rise in the Third Age Matters charge, resulted in an increase of £428, including gift aid.

Other Income: The resumption of refreshments at monthly meetings and events provided a further £236 compared to 2021-22. In addition £175 was received as a result of the closure of the SUN organisation.

Expenditure:

The return to normal activities and the increase in membership meant expenditure rose by £859. The significant items being:

Monthly and Committee meeting hire £455 and National and Third Age Matters subscriptions £155. The resumption of a Film Show cost £69 and the purchase of two display banners for use at publicity events £77, and £50 was spent on the initial introduction of the Beacon System to provide a comprehensive membership information data base.

Outlook:

With current membership numbers approaching 300 the accounts for 2023-24 will again show a surplus. For 2024-25 with holding the subscription levels unchanged and facing increases in Hall Hire charges and the cost of providing a diverse range of speakers a small deficit will be incurred.

DH 23/2/2024.