



BARNSELEY AND DISTRICT U3A

Financial Review, 2013-14

As outlined in my report at the AGM on 7th October 2013 we have now changed our financial year end from 31st August to the 5th April each year to coincide with HMRC and our partners. Consequently this financial report only covers the period 1st September 2013 to 5th April 2014 for a period of seven months. Comparison with the previous twelve months is therefore difficult. Room hire charges continue to increase even though blue box contributions have been raised to £1.20 and we are continually looking for cheaper venues particularly when we are setting up new groups. New groups have increased over the seven months which has had a subsequent impact on room hire charges.

We have received Gift Aid and small claims contributions from HMRC during this period.

We are currently showing a surplus of £8,661.02 on the current account and £6202.20 on the deposit account. The deposit account surplus is to cover for three months room hire charges as in accordance with the Executive Committee's decision. However these surpluses have to cover expenditure to 4th April 2015.

The choir accounts show a carried forward amount of £3,081.49 and details of this is shown on a separate account summary for the same period.

Accounts for the financial period 1st September 2013 to 5th April 2014 have been audited and approved and are shown on the attached Accounts Summary.

Ernest Bradley, Treasurer