

**BaM u3a 10<sup>th</sup> AGM**  
**21<sup>st</sup> September 2024**

**Agenda** (see corresponding appendices below)

1. Minute of 9<sup>th</sup> AGM 23<sup>rd</sup> September 2023
2. Chair's Report
3. Treasurer's Report and adoption of finances
4. Appointment of Executive Committee
5. Motion to increase Annual Subscriptions

**Appendix 1: Minute of 9<sup>th</sup> AGM 23<sup>rd</sup> September 2023**

The Ninth AGM was conducted as an online ballot with 3 items for consideration and approval:

1. Minute of 8<sup>th</sup> AGM September 2022
2. Accounts for 2022 – 2023
3. Appointment of a new Executive Committee

Results: 30% return with all three items passed by 98% agreement.

Chair Julia Southcott reported that, from an understandably low base of monthly meeting attendees in the autumn of 2022, numbers had risen steadily to almost full capacity. This had been due in no small part to the varied programme of speakers and Julia thanked Speaker Convener Jim Thomson for his efforts.

Julia mentioned several events that had taken place over the past year including the Christmas coffee morning, a Quiz Night organised by Glasgow West End u3a, Antonine Wall events in May and informal links forged with other central belt u3a's.

She ended her report by thanking everyone, in particular past and current committee members, for their support during her time as Chair and reminded us that the continued success of BaM u3a relies solely on its members.

**Appendix 2: Chair's Report**

Dear member, it gives me much pleasure to present my annual report for 2023/24.

The attendances at our monthly meetings have grown steadily over the year, and on a few occasions, have reached full capacity. This is testament to the varied programme of speakers and the friendly atmosphere which has been commented on by many new members.

Our membership now stands at over 700 and in December we asked for suggestions for new interest groups to help accommodate this increase. The response was excellent, and this calendar year has seen 15 new groups starting up ranging from art appreciation to table tennis and everything in between. Most of these groups are now flourishing, and a couple more have since started. Our thanks must go to Jim Thomson for his huge effort in getting these groups off the ground. We now have almost 70 interest groups and thanks must also go to all the Group Convenors, without whom the groups would not exist.

This year has also seen the reintroduction of one-off events. Linda Tindall has organised several in the last few months and they have proved very popular. They have ranged from a CPR workshop to demonstrations on Christmas wreath making and summer hanging baskets at Dobbies, and wine tasting at Waitrose.

In December we enjoyed a Christmas coffee morning with a quiz and Christmas music, which coincided with a celebration of our 10<sup>th</sup> Anniversary of BaM u3a. Janet Holland, our first Chair, produced a display of photographs and a wonderful birthday cake. Our group owes Janet and her founding committee a huge vote of thanks for their inspirational work in creating our u3a group.

The u3as in the Glasgow area are members of the Greater Glasgow Network, set up last year to share ideas and exchange advice. In June we held a joint BBQ at the 1051 GWR pub and restaurant. It was the first joint event to be held in the Glasgow area and around 50 BaM members attended.

Thankfully the venue had space to accommodate everyone indoors as the weather was dreadful! Despite that, everyone agreed that it was a very enjoyable event.

Finally, I would like to thank everyone who has assisted in the running of BaM this year. As the saying goes, many hands make light work!

### Appendix 3: Treasurer's report and adoption of finances

The branch formed in 2013 with a small grant from the Third Age Trust and set the annual sub at £20 to cover the purchase of equipment and other start-up costs.

The sub was lowered to £10 as membership grew rapidly from 300 to reach 670 before covid struck.

Branch free funds peaked around £6,000 – more than required to cover foreseeable needs and the sub was held at £10 to reduce the excess.

Free funds excluding prepaid subs at 31 March 2024 are now just over £3,000 and will fall below £2,000 on current estimates.

The proposed increase in subs, assuming membership numbers hold up, should be sufficient to give a small surplus going forward.

	Year to 31 March				
	2024	2023	2022	2021	2020
<b>Time matched income and expenditure</b>					
<b>Membership subs income</b>					
- current year + last year's "next year"	6,045.24	5,538.00	4,952.10	5,516.00	6,426.00
<b>Third Age Trust (TAT) costs</b>					
Capitation					
- based on member numbers at 31 March	( 2,360.00)	( 2,072.00)	( 1,750.70)	( 2,338.90)	( 2,227.90)
Magazine					
- prepaid on member numbers at spring issue	( 1,724.40)	( 1,260.39)	( 1,278.44)	( 1,799.10)	( 1,558.80)
Beacon					
- based on member numbers at 31 March	( 722.72)	( 525.00)	-	-	-
<b>Net branch income after TAT costs</b>	<b>1,238.12</b>	<b>1,680.61</b>	<b>1,922.96</b>	<b>1,378.00</b>	<b>2,639.30</b>
Other income and costs (details in cash flow)	( 3,353.44)	( 2,733.22)	( 2,060.22)	( 1,040.83)	( 3,663.47)
<b>In/(Out)flow of funds</b>					
<b>time matching income and main costs</b>	<b>( 2,115.32)</b>	<b>( 1,052.61)</b>	<b>( 137.26)</b>	<b>337.17</b>	<b>( 1,024.17)</b>

u3a Bearsden & Milngavie branch

Cash flow summary

	Year to 31 March					
	2024	2023	2022	2021	2020	2019
<b>Membership income and u3a Trust fees</b>						
<b>Receipts</b>						
Membership subscriptions current year	877.01	726.00	716.10	1,256.00	1,810.00	1,562.00
Membership subscriptions current year - new	904.00	726.00	232.00			
Membership subscriptions next year	5,297.10	4,022.23	3,966.00	3,976.00	4,260.00	4,616.00
Membership subscriptions next year - new	530.00	242.00	120.00	28.00		
<b>Total receipts</b>	<b>7,608.11</b>	<b>5,716.23</b>	<b>5,034.10</b>	<b>5,260.00</b>	<b>6,070.00</b>	<b>6,178.00</b>
<b>Payments</b>						
Capitation fees	( 2,360.00)	( 2,072.00)	( 1,750.70)	( 2,338.90)	( 2,227.90)	( 1,957.20)
Magazine	( 1,724.40)	( 1,260.39)	( 1,278.44)	( 1,799.10)	( 1,558.80)	( 1,682.68)
Beacon	( 722.72)	( 525.00)				
<b>Total payments</b>	<b>( 4,807.12)</b>	<b>( 3,857.39)</b>	<b>( 3,029.14)</b>	<b>( 4,138.00)</b>	<b>( 3,786.70)</b>	<b>( 3,639.88)</b>
<b>Net income after Third Age Trust costs</b>	<b>2,800.99</b>	<b>1,858.84</b>	<b>2,004.96</b>	<b>1,122.00</b>	<b>2,283.30</b>	<b>2,538.12</b>
<b>Branch local net costs</b>						
<b>Receipts</b>						
Hall & room Lets - groups receipts	338.00	132.00		569.44	1,622.00	1,357.24
Donations	12.00	10.00				
Donations members (Riviera holiday )	746.55					
Unidentified receipts & Duplicate subs	30.00	-				
<b>Total receipts</b>	<b>1,126.55</b>	<b>142.00</b>		<b>569.44</b>	<b>1,622.00</b>	<b>1,357.24</b>
<b>Payments</b>						
Hall & room lets	( 1,531.30)	( 940.45)	( 166.33)	( 300.00)	( 2,520.12)	( 2,093.92)
Stamps / stationery / licences	( 945.23)	( 909.41)	( 926.01)	( 983.36)	( 1,292.75)	( 762.92)
Equipment	( 577.92)	( 266.46)	( 471.16)	( 241.91)	( 435.75)	( 754.89)
Publicity	( 125.00)	( 50.00)				
Speakers' fees, travel & donations	( 370.00)	( 220.00)	( 240.00)	( 50.00)	( 270.00)	( 210.00)
Sundries	( 313.76)	( 238.55)	( 256.72)	( 35.00)	( 766.85)	( 941.39)
Christmas	( 228.08)	( 188.72)				
Bank charges	( 388.70)	( 61.63)				
<b>Total payments</b>	<b>( 4,479.99)</b>	<b>( 2,875.22)</b>	<b>( 2,060.22)</b>	<b>( 1,610.27)</b>	<b>( 5,285.47)</b>	<b>( 4,763.12)</b>
<b>Other income and costs net</b>	<b>( 3,353.44)</b>	<b>( 2,733.22)</b>	<b>( 2,060.22)</b>	<b>( 1,040.83)</b>	<b>( 3,663.47)</b>	<b>( 3,405.88)</b>
<b>A account &amp; accrued items included above</b>						
Group transactions						
A account receipts & payments	122.08	22.10				
Accrued	81.50					
<b>A transactions in main account &amp; accruals net</b>	<b>203.58</b>	<b>22.10</b>				
<b>A account &amp; accrued transactions total</b>	<b>203.58</b>	<b>22.10</b>				
<b>Net In/(Out)-flow of funds - main account</b>	<b>( 348.87)</b>	<b>( 852.28)</b>	<b>( 55.26)</b>	<b>81.17</b>	<b>( 1,380.17)</b>	<b>( 867.76)</b>
<b>Funds at bank - main account</b>						
<b>Opening</b>	<b>8,859.50</b>	<b>9,711.78</b>	<b>9,767.04</b>	<b>9,685.87</b>	<b>11,066.04</b>	<b>11,933.80</b>
<b>Closing *</b>	<b>8,510.63</b>	<b>8,859.50</b>	<b>9,711.78</b>	<b>9,767.04</b>	<b>9,685.87</b>	<b>11,066.04</b>
<b>A account</b>						
<b>Branch funds in A account</b>	<b>333.57</b>	<b>396.99</b>	<b>419.09</b>	<b>419.09</b>	<b>419.09</b>	
<b>Branch total funds (net of balances due to/(by) groups)</b>	<b>8,844.20</b>	<b>9,256.49</b>	<b>10,130.87</b>	<b>10,186.13</b>	<b>10,104.96</b>	
<b>Next year subs in bank at 31 March</b>	<b>( 5,827.10)</b>	<b>( 4,264.23)</b>	<b>( 4,086.00)</b>	<b>( 4,004.00)</b>	<b>( 4,260.00)</b>	
<b>Branch free funds (adjusted for next year subs)</b>	<b>3,017.10</b>	<b>4,992.26</b>	<b>6,044.87</b>	<b>6,182.13</b>	<b>5,844.96</b>	
<b>Main account</b>	<b>8,510.63</b>	<b>8,859.50</b>	<b>9,711.78</b>	<b>9,767.04</b>	<b>9,685.87</b>	
<b>A account</b>						
<b>Branch funds</b>	<b>333.57</b>	<b>396.99</b>	<b>419.09</b>	<b>419.09</b>	<b>419.09</b>	
<b>Groups' funds / (advances) net</b>	<b>1,151.51</b>	<b>378.53</b>	<b>243.20</b>	<b>270.20</b>	<b>213.20</b>	
<b>A account balance</b>	<b>1,485.08</b>	<b>775.52</b>	<b>662.29</b>	<b>689.29</b>	<b>632.29</b>	
<b>Total bank balances</b>	<b>9,995.71</b>	<b>9,635.02</b>	<b>10,374.07</b>	<b>10,456.33</b>	<b>10,318.16</b>	

#### **Appendix 4: Appointment of Executive Committee**

Chair: Maureen Smith

Vice Chair: Jim Thomson

Treasurer: David Gow

Secretary: Linda Tindall

David Bland

John Davies

Trish Kerr

Anne Lindsay

David Martin

Richard Petty

Suzanne Walker

#### **Appendix 5: Motion to raise annual subscription fees**

Branch reserves have been lowered to a level sufficient to meet foreseeable needs by planned deficits for the past 5 years.

It is now necessary to increase the basic sub from £10 to £14 and the joint from £18 to £24. The sub for associate members will remain at £4.

This should give a small annual surplus going forward.