

B&G Subscription 2024

B&G AGM 3 April 2023

Recent History

- 2018: Subscription £12
 - Surplus accumulated
- Plan 2019-2021: Subscription £9
 - Covid -> surplus continued
- 2022-2023: Subscription remained £9
 - Post Covid mainly -> surplus decreased

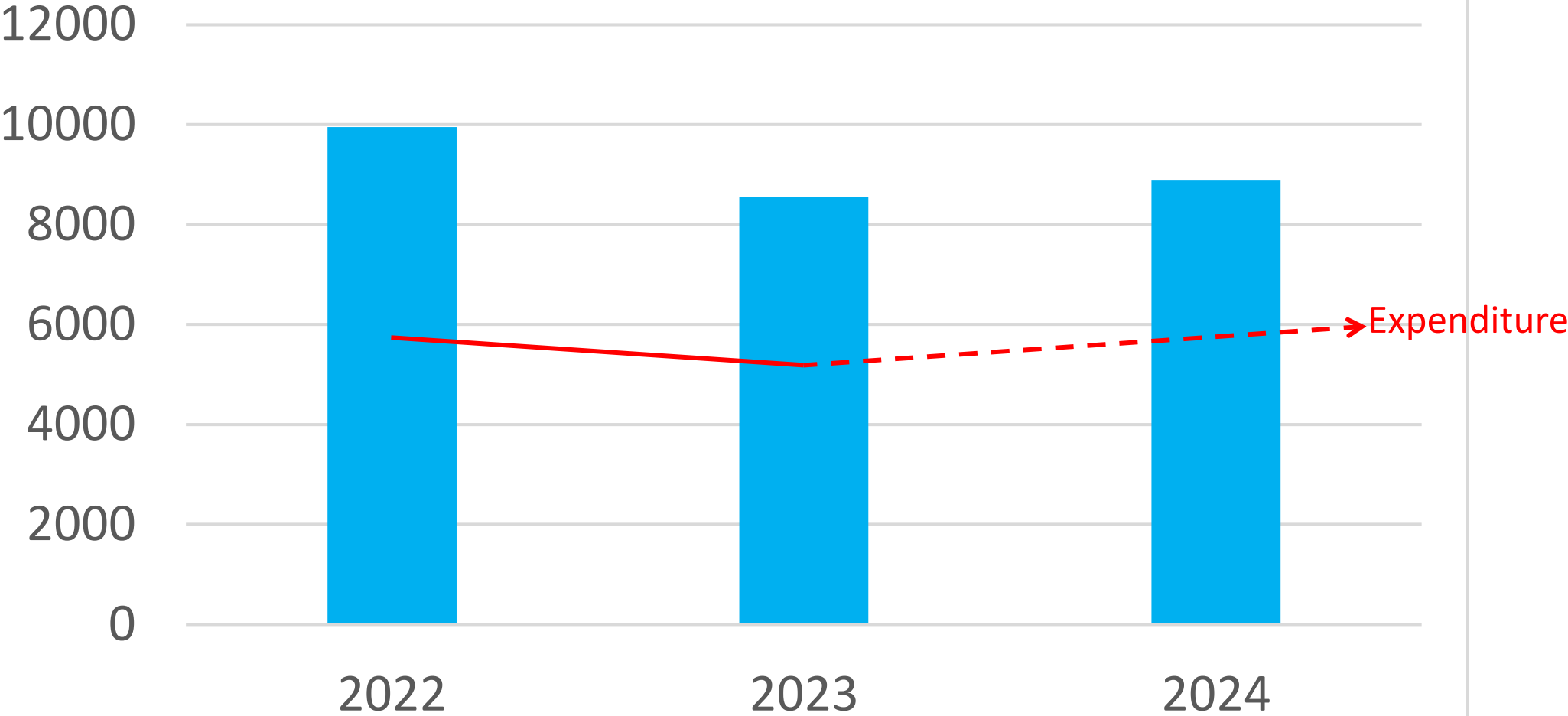
Subscription – Goals and Issues

- Minimise burden on members, especially at a time of high inflation
- Ensure adequate reserves, i.e. avoid penny pinching
- Fairness re cost of the Third Age Magazine
- Challenge 1
 - Delay between subscription decision (AGM) and membership year
 - Significant unknowns: inflation, capitation for Third Age Trust
- Challenge 2
 - Risk of loss of members
 - Select rate likely to last 3 years

2022	Income	Subscriptions £3600				Gift aid £400	Group close £500	Shortfall £1400	
Actual	Expenditure	Main meetings £1900	Capitation £1200	u3a magazine £600	Newsletter £500	Garden party £900	Other £800		
2023	Income	Subscriptions £3600				Gift aid £400	Shortfall £1400		
Forecast	Expenditure	Main meetings £2200	Capitation £1200	u3a magazine £700	Newsletter £500	Other £800			
2024	Income	Subscriptions £4700					Gift aid £600	u3a magazine £700	
Forecast + subs increase	Expenditure	Main meetings £2200	Capitation £1300	u3a magazine £700	Newsletter £600	Other £900			

Amounts rounded to nearest £100

Bank balance at end of year



2024 Subscription (Proposed)

- Full members: £12
- Full members with Third Age Magazine: £15.50
- Associate members: £8