

ARUN WEST UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1155481

Accounts for the year ended 28 February 2021

**Alan R Moyse
Chartered Accountant
12 Shepherds Croft
Brighton BN1 5JF**

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Management Committee

Chair	Jean Inwood
Vice Chair	Mary Curd
Secretary	Neil Clark
Treasurer	Michael McKrill
Membership Secretary	Teresa Gess
Group Co-ordinator	Vacant
Monthly Meetings Organiser	Jennie Marchant
Webmaster	Gill Henry

Background information

The Arun West University of the Third Age is a charity in its own right. It is one of many local U3As throughout the United Kingdom. The Third Age Trust is the national representative body for U3As in the UK, and is based in Central London. Local U3As are affiliated to the national body. Local U3As embrace the aims and guiding principles of the national organisation, but each is autonomous in terms of its own constitution and structure.

U3As are self-help organisations for people no longer in full-time employment, providing educational, creative and leisure activities in a friendly environment. The U3A approach to learning is - learning for pleasure. There is no accreditation or validation and there are no assessments or qualifications to be gained.

The Arun West U3A, whilst being part of the Third Age Trust described above, covers a geographical area west of the River Arun to the outskirts of Bognor Regis. It operates in excess of forty interest groups and is in a network with neighbouring Littlehampton U3A.

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BALANCE SHEET at 28 February 2021

		2021	2020
		£	£
Fixed Assets			
Equipment and computer	(Note 4)	218	419
Current Assets			
Cash at Bank		5,397	6,350
Cash in hand		134	90
Sundry debtors			
Payments in advance		-	171
		5,531	6,611
		<u>5,749</u>	<u>7,030</u>
Less : Current Liabilities			
Creditors: amounts falling due within one year	(Note 5)	(155)	(257)
Subscriptions received in advance		(2,370)	(3,163)
		<u>(2,525)</u>	<u>(3,420)</u>
Total Assets at end of year		<u><u>3,224</u></u>	<u><u>3,610</u></u>
Funds of the Charity			
Unrestricted funds		3,224	3,610
Restricted funds		-	-
Total Funds		<u><u>3,224</u></u>	<u><u>3,610</u></u>

Approved :

.....
 Committee member

.....
 Committee member

Date:

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STATEMENT OF FINANCIAL ACTIVITIES for the year ended 28 February 2021

		2021		2020
		Unrestricted		Unrestricted
		funds		funds
		£		£
Incoming resources				
Subscriptions	(Note 6)	4,779	(Note 6)	4,776
Groups		555		6,797
		<u>5,334</u>		<u>11,573</u>
 Resources expended				
Hire of premises		1,298		5,871
Monthly meeting costs		590		396
Stationery, telephone, broadband and postage		247		1,025
Capitation fees		1,603		1,376
Advertising		55		550
Other expenditure	(Note 7)	1,726	(Note 7)	2,503
		<u>5,519</u>		<u>11,721</u>
 Depreciation of Fixed Assets				
Equipment and computer		201		405
		<u>5,720</u>		<u>12,126</u>
 Net (outgoing) incoming resources				
		<u><u>(386)</u></u>		<u><u>(553)</u></u>

Notes to the Accounts

1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with Accounting and Reporting by Charities: Financial Reporting Standard for Smaller Entities (the FRSSE) - effective 01 January 2015, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the U3A becomes entitled to the resources.

Grants and donations

These are only included in the SoFA when the U3A has unconditional entitlement to them.

Liability recognition

These are recorded as soon as there is a legal obligation committing the U3A to pay out the resources.

Tangible assets

These are depreciated on a straight line basis over the expected useful life of the assets.

3 Funding

There are no assets subject to restricted funding, nor has there been any income or expenditure during the year subject to restriction.

	2021	2020
	£	£
4 Fixed assets		
Cost brought forward	1,607	1,162
Additions in year	-	445
Cost carried forward	<u>1,607</u>	<u>1,607</u>
Depreciation brought forward	1,188	783
Provided in year	<u>201</u>	<u>405</u>
Depreciation carried forward	<u>1,389</u>	<u>1,188</u>
Net book value at end of year	<u>218</u>	<u>419</u>

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Notes to the Accounts (continued)

	2021	2020
5 Creditors: amounts falling due within one year	£	£
Accountancy fees	155	155
Membership Secretary's expenses	-	-
Hire of premises	-	-
Groups income received in advance	-	102
	<u>155</u>	<u>257</u>

6 Subscription Income

Subscription income for the year ended 28 February 2021 includes Gift Aid reclaims of £537 received in the year (2020: £459)

	2021	2020
7 Other expenditure	£	£
Third Age Matters	786	790
Third Age - Beacon charge	503	464
Accountancy	155	155
New members' functions	-	474
AGM expenses	63	345
Sundries	219	275
	<u>1,726</u>	<u>2,503</u>

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Independent Examiner's Report
To the Committee of Arun West University of the Third Age

I report on the accounts of the Arun West University of the Third Age, which are set out on pages 2 to 5.

Respective responsibilities of committee and examiner

The charity's committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year under section 154 of the Charities Act 2011, and that an independent examination is appropriate.

It is my responsibility to:

- * examine the accounts (under section 145 of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act)
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met ; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan R Moyse
Chartered Accountant

12 Shepherds Croft
Brighton BN1 5JF

04 April 2021